9t Circular No. 7531

FEDERAL RESERVE BANK
OF NEW YORK

December 20, 1974

To All Banking Institutions in the
Second Federal Reserve District:

The Comptroller of the Currency has advised us that a certificate of authority to commence business has been issued to BESSEMER TRUST COMPANY, NATIONAL ASSOCIATION, New York, N. Y. This newly organized bank opened for business today and, by virtue of its being a national bank, has become a member of the Federal Reserve System. The capital of the bank is $800,000 and its surplus $800,000. The bank will engage solely in trust department activities; it will not accept cash deposits or make loans.

Officers of the bank are:

THOMAS W. KEESEE, JR.	*Chairman of the Board and President*
JOHN L. FOX	*Senior Vice President*
WILLIAM H. FISSELL	*Senior Vice President*
R. DANIEL SAXE, JR.	*Senior Vice President*
ROSS B. BURKE	*Senior Vice President*

ALFRED HAYES,
President.